

## CORIANDER SEED OIL MARKET REPORT – APRIL 2013

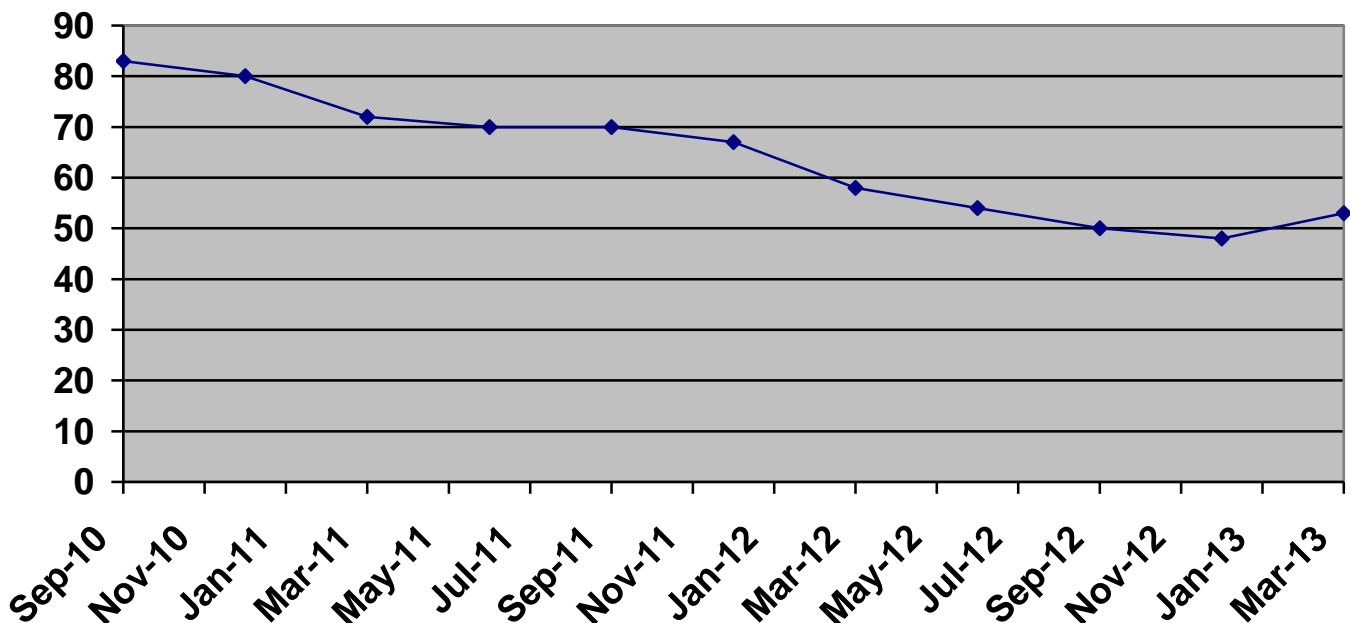
### Russia/Ukraine

Exports of coriander seed oil since the July harvest have totalled just under 60MT until the end of March from the five main essential oil distillers. 40MT was from Russia the remaining 20MT was from Ukraine. This compares to 2011/12 season exports of 107MT, of which 70MT was from Russia and 37MT was from Ukraine. Despite the strong competition between the distillers for market share a more sensible approach has prevailed this year keeping production more in line with demand. Stocks held by importers are at minimal levels due to sales declines and the financial impact of "just in time" delivers to customers.

Prices have increased by a couple of dollars since January and are currently in the mid fifties.

Looking ahead the winter and early spring weather and soil conditions look favourable in the main growing areas of Southern Russia and Ukraine, however the next ten/twelve weeks weather will determine this year's coriander seed harvest output. If good we would expect prices to remain at the current levels, if poor then we could see a rapid increase in the essential oil price.

### Russian Coriander Seed Oil (US\$/kg)



Written by  
Roy Gilby  
Larchfield Ltd, England  
[www.larchfield.com](http://www.larchfield.com)